

ASWAS VYAPARI FAMILY WELFARE ASSOCIATION
63/850, Vyaparabhawan, Bank Road, Calicut Kozhikode KL 673001 IN
CIN: U85300KL2022NPL079645

NOTES ON ACCOUNTS FOR THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2026

NOTE 1: COMPANY INFORMATION

ASWAS VYABARI FAMILY WELFARE ASSOCIATION ("the company") was incorporated on 29th December 2022 under Section 8 of the Companies Act, 2013 and not commenced its activities. The company is primarily engaged in the following activities on non-profit basis:

1) To carry out all types of public oriented social enterprises activities of tangible and intangible types as well primarily focusing the welfare of marginally settled, downtrodden, merchants, industrialist and farmers from the point of providing food, housing, clothing, medical care, education and post death assistance of all types at reasonable cost and as catalytic element and appraising and Corporate Social Responsibilities implementing agencies, for and on behalf of Non-Governmental organizations, Governments and various nodal and sanctioning bodies for enabling other organizations of similar types to achieve their goals and for rating their performance respectively.

2) To Promote activities of natural importance such as afforestation's, water management and women empowerment and child welfare by running hostels, child care homes, organizational and projects training and educational centers and welfare organizations in order to boost and help the governmental efforts towards upliftment of women and betterment of welfare of children.

NOTE 2: ACCOUNTING POLICIES

- a) The Annual Accounts of Aswas Vyapari Family Welfare Association are prepared based on the generally accepted accounting principles being followed in India on going concern basis. The accounting year being followed is financial year i.e., from 1st April to 31st March of every year.
- b) General: Accounting policies not specifically referred to are otherwise consistent and in consensus with generally accepted accounting principles.
- c) System of Accounting: The Company follows the accrual system of accounting.
- d) Revenue Recognition: All the items of costs/expenditure and revenue/income have been accounted for on accrual basis.
- e) Property Plant & Equipment and Intangible assets: Property Plant & Equipment and Intangible assets are recorded on historical cost and all expenses till the asset is ready for put to use are capitalized.
- f) Depreciation: Depreciation has been provided as per the rates provided in the Schedule II to the Companies Act, 2013 on the basis of written down value system.

NOTE 15: OTHER NOTES TO ACCOUNTS

- a) The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards.
- b) Lifetime Membership Fees: Life Membership fees collected represent the entrance fee and are not recurring in nature and received once for a whole life from a member. Thus, as Life Membership Fees are capital receipts, these are added to the Capital Fund on the Liabilities side of the Balance Sheet.
- c) Security Fund: Amount received from members towards meeting contingencies like posthumous benefits kept as a security and hence shown as security Fund.
- d) All expenses are recorded under the natural heads of accounts of income and expenditure.
- e) All expenses and incomes are accounted for on an accrual basis.
- f) The Voluntary contribution Rs. 83.89/- represents net of contributions received and expenditure incurred in furtherance of the Company's objectives.
- g) In the opinion of the board and to the best of their knowledge, the value on realization of Current Assets, Loans and Advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.
- h) The related party disclosures as per Accounting Standard-18 notified by the Central Governments vide Companies Accounting Standard Rules, 2006.
- i) There are no related party transactions.
- j) Contingent liabilities Rs. Nil.
- k) The figures are rounded off to Thousands. Previous years' figures are regrouped wherever necessary to suit the current layout.

Note 16-Key Financial Ratios

The Key Financial Ratios along with explanation for significant changes (i.e. Changes of 25% or more as compared to the immediately preceding financial year) has been provided hereunder:

<u>S.No</u>	<u>Particulars</u>	<u>UOM</u>	<u>2025-2026</u>	<u>2024-2025</u>	<u>Variance in %</u>	<u>Reason for variance in Ratio</u>
(a)	Current Ratio= Current Assets/ Current Liabilities	Times	74.58	62.27	0.20	Payment to creditors tends to decrease in current liability
(b)	Debt-Equity Ratio = Total Debt / Shareholder's Equity Total Debt: Long Term Borrowings + Short Term Borrowings (CC to be included here)	Ratio	NA	NA	NA	NA
(c)	Debt-Service Coverage Ratio= Earnings available for debt service / debt service Earnings = EBITDA+non cash operating expenses +Loss (-gain) on sale of assets+Unrealised losses/(-gains) on Foreign exchange revaluation at the year end Debt service = Interest payments + Principal Repayments	Ratio	NA	NA	NA	NA
(d)	Return on Equity Ratio = Net Profits after taxes / Average Shareholders equity Average Shareholders equity is (Opening + Closing balance / 2)	Ratio	NA	NA	NA	NA
(e)	Inventory Turnover Ratio= Sales / Average Inventory Average Inventory is (Opening + Closing / 2)	Times	NA	NA	NA	NA
(f)	Trade Receivables Turnover Ratio = Net Credit Sales/ Av. Accounts Receivables Net Credit Sales = Gross Credit Sales less Sales Returns Average Accounts Receivable is (Opening + Closing /2)	Times	NA	NA	NA	NA
(g)	Trade Payables Turnover Ratio = Net Credit Purchases/ Av. Trade Payables Net Credit Purchases(Purchases of goods only) = Gross Credit Purchases less Purchase Returns Purchases include only purchases of goods. Trade payables are of goods used in the manufacture. Average Trade payables is (Opening + Closing /2)	Times	NA	NA	NA	NA

(h)	Net Capital Turnover Ratio = Net Sales / Average working capital Net Sales = Total Sales less Sales Returns Working Capital = Current Assets - Current Liabilities Average Working Capital is (Opening + Closing /2)	Times	NA	NA	NA	NA
(i)	Net Profit Ratio = Net Profit After Tax / Net Sales Net Sales = Total Sales less Sales Returns	Ratio	NA	NA	NA	NA
(j)	Return on Capital Employed = EBIT/Capital Employed Capital Employed = Tangible Net Worth + Total Debt +Deferred Tax Liability	Ratio	NA	NA	NA	NA
(k)	Return on Investment =EBIT / Capital Employed Capital Employed = Tangible Net Worth + Total Debt +Deferred Tax Liability	Ratio	NA	NA	NA	NA

DIRECTOR
GIJIMON KURIAKOSE THOMAS
DIN : 09826188

For Jyothi & Co
Chartered Accountants
FRN:011664S

DIRECTOR
ADAKKANI VEEDU MOHAMMADKABEER
DIN : 09841091

DIRECTOR
PULPARAMBILKUNHAMMED AHAMEDUKUTTY
DIN:09841092

ALBHUDHA JYOTHI M
M.No.216338
Mg.Partner

Place: Calicut
Date:29-08-2029